



**M/s PRANJAL JOSHI & CO**  
**CHARTERED ACCOUNTANTS**

Office No. 9, Suvan Apartments, Opp. Jog High School, HDFC Bank Building, Mayur Colony, Kothrud,  
Pune – 411 038. Tel – 020 – 25 43 02 76, Mob: 98500 35736, [contact@capranjaljoshi.com](mailto:contact@capranjaljoshi.com)

**Brief Note on Profession Tax in Maharashtra**

Sr No	Particulars	Information
01	Governing Legislation	Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975
02	Effective Date	1st day of April 1975
03	Persons covered	Every person excluding firms (whether registered under the Indian Partnership Act, 1932, or not) and Hindu Undivided family engaged actively or otherwise in any profession, trade callings or employment and falling under one or the other of the classes mentioned in the second column of Schedule I
04	What is Schedule I	It is the rate schedule prescribing Profession Tax payable by different categories of persons.  It is available on Govt website <a href="http://www.mahavat.gov.in/">http://www.mahavat.gov.in/</a>
05	What are rates of Profession Tax	Rates are prescribed in Schedule I. separate rates are prescribed for separate persons. Maximum Profession tax payable p.a. is Rs. 2500/-  For employees, Profession Tax is payable slab wise as follows (w.e.f. 01.07.2014) – <ul style="list-style-type: none"><li>• Upto monthly salary of Rs. 7500/- - Nil</li><li>• From Rs. 7501 to Rs. 10,000 - @ 175/- p.m.</li><li>• Above Rs. 10,000 - @ 200 p.m. except February in which it will be Rs. 300 p.m.</li></ul>
06	Maximum Liability for failure to enrol / register	A person who is liable to pay tax has remained un-enrolled; then, his liability to pay tax shall not exceed eight years from the end of the year immediately preceding the year in which he has obtained the enrolment certificate



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07	Person liable to pay tax	<p>The tax payable by any person earning a salary or wage, shall be deducted by his employer from the salary or wage payable to such person and hence employer will become person liable to pay tax.</p> <p>In case of self employed person(s), liability to be paid by such person only.</p>
08	Type of Certificate	<p>Every employer shall obtain a certificate of registration (PTRC).</p> <p>Every person liable to pay tax (other than employee) shall obtain a certificate of enrolment (PTEC).</p>
09	Time period and periodicity of obtaining registration / enrolment certificate	<p>Within thirty days of his becoming liable to pay tax.</p>
10	Penalty for default / delay in registration / enrolment	<p>Rupees five for each day of delay in case of such employer and rupees two for each day of delay in case of such person.</p>
11	Filing of returns	<ul style="list-style-type: none"><li>• Every registered employer whose tax liability during the previous year or a part thereof was less than Rs 50,000 shall furnish an annual return on or before the 31st March, of the year to which the return relates.</li><li>• Where tax payable last year was over Rs. 50,000 then monthly return is to be filed on or before the last date of the month to which the return relates.</li></ul>
12	Late fee for return	<p>Rs 1000 per return</p>



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13	Payment of tax	<ul style="list-style-type: none"><li>• In respect of person who stands enrolled before the commencement of a year or is enrolled on or before 31st May of a year - Before 30th June of that year</li><li>• in respect of a person who is enrolled after the 31st May of a year - Within one month of the date of enrolment</li></ul>
14	Interest for delayed payment of Profession Tax	@ 1.25% for each month of delay
15	Penalty for non-payment of tax	Equal to ten per cent, of the amount of tax due.